charleston ■ digital ■ corridor

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Charleston, SC

AVERAGE WAGE LEVELS AT CHARLESTON DIGITAL CORRIDOR COMPANIES MORE THAN DOUBLE STATE AND REGIONAL AVERAGES

A recent survey of Charleston Digital Corridor members found average company wages to be nearly two and one-half times greater than per capita wages for the state of South Carolina and the Charleston region. With 14 of the Corridor's 31 companies responding to the voluntary wage survey, it was found that the average company wage for members is approximately $71,000 per year with a median salary of $94,500. Employment numbers for the individual Corridor companies range from two to approximately 700 employees.
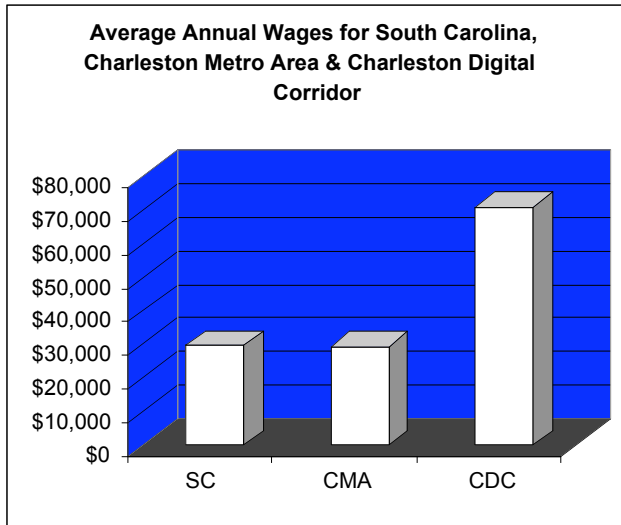
South Carolina's per capita wage for all industries was $29,660 in 2001,the latest data available. The average wage in the Charleston/North Charleston Metropolitan area, comprised of Berkeley, Charleston and Dorchester counties was $29,400. Wage levels for 2002 should be released in November.

This is the first year the Charleston Digital Corridor has gathered employee wage information from its member companies. According to Ernest Andrade, director of the Charleston Digital Corridor, this information will now be collected on an annual basis. "Tracking wage levels over time will allow us to fine tune the corridor's strategies, as well as provide input to those seeking to raise the wage levels for our citizens," he said.

Upon reviewing the Corridor's wage numbers, Charleston Mayor Joseph P. Riley, Jr. stated, "this reaffirms my commitment to further diversify the City's economy by attracting and nurturing technology intense opportunities."

Charleston Digital Corridor Wage Levels

Average Annual Wages for South Carolina, Charleston Metro Area & Charleston Digital Corridor

SC = South Carolina Annual Mean Wage Estimates for 2001 *(US Dept. of Labor – Bureau of Labor Statistics –2001)*

CMA = Charleston Metropolitan Area Annual Mean Wage Estimate for 2001 *(US Dept. of Labor – Bureau of Labor Statistics –2001)*

CDC = Charleston Digital Corridor Annual Mean Wages for Reporting Corridor Companies in 2003

About the Charleston Digital Corridor

The Charleston Digital Corridor is a creative effort by the City of Charleston to attract, nurture, and grow small to medium size technology intense enterprises. The Corridor team, comprised of relevant participants in both the private and public sectors, is positioned to serve the business community as a portal to government, infrastructure, real estate, professional resources and education. The team's overriding goal is to offer tangible resources to Corridor companies. To learn more, go to www.charlestondigitalcorridor.com

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